Disinvestment of PSUs

8. SHRI BHAGATRAM MANHAR:
SHRI RAJU PARMAR:

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government have approved disinvestment of saveral Public Sector Undertakings (PSUs) recently; and

(b) if so, the names of the PSUs approved for disinvestment and by when the process of disinvestment will be completed?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) and (b) Yes, Sir. The Government has approved for disinvestment in Air India Ltd., Bharat Heavy Plates & Vessels Ltd. (BHPV), Engineering Projects India Ltd., Hindustan Cables Ltd., Hindustan Copper Ltd. (Phase I), Hindustan Organic Chemicals Ltd., Hindustan Salts Ltd., Hindustan Zinc Ltd., IBP Co. Ltd., India Petrochemicals Corporation Ltd., (IPCL), India Tourism Development Corporation (ITDC), Indian Airlines Ltd., Instrumentation Control Valves Ltd., (ICVL), Jessop & Co. Ltd., Madras Fertilizers Ltd., Maruti Udyog Ltd., NEPA Ltd., National Fertilizers Ltd., Pradeep Phosphates Ltd., Spong Iron India Ltd., State Trading Corporation, Mineral & Metals Trading Coprporation Ltd., Tungbhadra Steel Products Ltd., MECON Ltd., and Videsh Sanchar Nigam Ltd. (VSNL). Out of these, the disinvestment process in HTL Ltd., CMC Ltd., has been completed. The disinvestment process in ITDC (1st tranche) & Hotel Corporation of India Ltd., have also been partially completed. Other Companies slated for disinvestment during the year 2001-2002, include Bharat Heavy Plates & Vessels Ltd. (BHPV), IBP Co. Ltd., Indian Petrochemicals Corporation Ltd. (IPCL), India Tourism Development Croporation (ITDC), Instrumentation Control Valves Ltd. (ICVL), Hindustan Zinc Ltd., Jessop & Cop. Ltd., Maruti Udyog Ltd., NEPA Ltd. and Videsh Sanchar Nigam Ltd. (VSNL).

Setback to Al disinvestment

9. SHRI PREM CHAND GUPTA: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that the plan for the disinvestment of Al has suffered a setback due to Singapore Airlines pulling out of the bid due to their unhappiness over the political opposition to the disinvestment process of Air India;